

**COMPENSATION POLICIES TASK FORCE
MINUTES**

Ed McCombs, Chairperson

Bart Bleuel, Co-Deputy Chairperson, Randolph Hinton, Co-Deputy Chairperson

Vern Alstot	Ramon De La Rosa	Jim Monahan
Neal Andrews	Quinn Fenwick	Richard Newsham
Eric Burton	Sylvia Lopez	John Snowling
Ben Davis	Frank Maxim	Ed Summers

NOVEMBER 18, 2009

The Compensation Policies Task Force met in regular session at the Police/Fire Headquarters' Training Room, 1425 Dowell Drive, Ventura, at 3:15 p.m.

ROLL CALL

Present: Vern Alstot, Neal Andrews, Bart Bleuel, Eric Burton, Benny Davis, Ramon De La Rosa, Quinn Fenwick, Randy Hinton, Glen Albright, Frank Maxim, Ed McCombs, Jim Monahan, Richard Newsham, Ed Summers

Absent: Matt Brock, John Snowling

Chairperson McCombs called the meeting to order.

PUBLIC COMMUNICATIONS

None.

TASK FORCE BUSINESS

1. Minutes

Recommendation: Approve Minutes of Task Force meeting of November 5, 2009.

Action:

Member Alstot moved to approve the minutes as presented. Member Fenwick seconded. Motion carried.

2. Review the Proposed Initiative Measure on Pension Reform

Co-Deputy Chairperson Bleuel presented his summary of the “New Public Employees Benefits Reform Act” to the committee. He stated that this initiative will be going on the ballot and if passed, will apply to any new employee coming on board after July 1, 2011. Committee members discussed the various pros and cons of the proposed initiative.

3. Complete a Review of the Updated League of CA Cities Pension Reform White Paper Draft

Chairperson McCombs provided an overview of the Defined Contribution Pension Options starting on page six of the white paper draft. Various committee members discussed concerns and

4. Presentation: What is a Defined Contribution System and What are its Potential Returns and Risks

Co-Deputy Chairperson Randy Hinton provided insurance companies’ handouts to the committee describing alternate retirement systems, annuities to show that there are valid options available. Pensions would be guaranteed and it would be possible to do buy-outs if employees should desire to do so. It would also be possible to have a defined contribution systems and PERS – two-tiered system.

5. Set Future Meeting Dates

Following a brief discussion regarding the timing for the next two Compensation Policies Task Force meetings, it was agreed that the next two meetings would take place on December 2 and 11, at 3:30 p.m. in the Police/Fire Headquarters training room.

COMPENSATION POLICIES TASK FORCE AND STAFF COMMUNICATIONS

Chairperson McCombs suggested that the committee agree at the next meeting to define how to come up with a fact book for Council.

ADJOURNMENT

The meeting was adjourned at 5:00 p.m.

Joann Froemmling, Secretary