

## ATTACHMENT A

### VENTURA WATER - PUBLIC ART PROGRAM STATUS AS OF 6/30/13<sup>[1]</sup>

CONTRIBUTED	Fund 71	Fund 72/74	Total	Actual %
Administration <sup>[2]</sup>	\$ 204,957.34	\$ 227,250.60	\$ 432,207.94	14%
Project <sup>[3]</sup>	\$ 1,181,084.53	\$ 1,481,317.51	\$ 2,662,402.04	86%
	<u>\$ 1,386,041.87</u>	<u>\$ 1,708,568.11</u>	<u>\$ 3,094,609.98</u>	

EXPENSED <sup>[4]</sup>	Fund 71	Fund 72/74	Total	
Administration	\$ 204,957.34	\$ 227,250.60	\$ 432,207.94	43%
Project	\$ 226,307.93	\$ 355,043.93	\$ 581,351.86	57%
	<u>\$ 431,265.27</u>	<u>\$ 582,294.53</u>	<u>\$ 1,013,559.80</u>	

Project Cash Balance \$ 954,776.60 \$ 1,126,273.58 \$ 2,081,050.18

WAV Loan \$ 1,000,000.00 \$ 1,000,000.00

1/26/2008 Original

Expires on: Jan 26, 2010

6/30/2010 First Amend <sup>[5]</sup>

Expires on: March 1, 2012

3/14/2011 Second Amend <sup>[6]</sup>

Expires on: Dec. 1, 2016

Total Loans \$ - \$ 1,000,000.00 \$ 1,000,000.00

NEW Cash Balance \$ 954,776.60 \$ 126,273.58 \$ 1,081,050.18

AS ORIGINALLY PROPOSED/PLANNED	Fund 71	Fund 72/74	Total
Harbor Wetland Phase I <sup>[7]</sup>	\$ 440,000.00		\$ 440,000.00
Harbor Wetland Phase II <sup>[8]</sup>	\$ 400,000.00		\$ 400,000.00
Avenue Gates <sup>[9]</sup>		\$ 223,000.00	\$ 223,000.00
Golf Course BPS <sup>[9]</sup>		\$ 40,000.00	\$ 40,000.00
McWherter Conservation Garden <sup>[9]</sup>		\$ 75,000.00	\$ 75,000.00
	<u>\$ 840,000.00</u>	<u>\$ 338,000.00</u>	<u>\$ 1,178,000.00</u>

**Notes:**

[1] Year end recordings are not yet completed as of 9/30/13.

[2] Per Public Art Program SBMC section 4.610.040.B, "Monies appropriated under this ordinance may be used for operating costs of the public art program, but in no event should such costs exceed 20 percent of the public art fund".

[3] Reflects interest earnings and adjustment for Wa Mu / Lehman Bros repayment.

[4] June 18, 2012 City Council approved Ordinance 2012-015 for a 2 year moratorium on public art transfers from Water CIP and Wastewater CIP. Effective July 18, 2012 to July 18, 2014. Does not include uncompleted authorized transfers up to July 18, 2012.

[5] Per first amendment to promissory note: The loan and this note shall have a term (the "Term") that expires on the earlier of (i) March 1, 2012 or (b) thirty (30) days after the last unit in the Project is sold.

[6] Per second amendment to promissory note: The loan and this note shall have a term (the "Term") that expires on the earlier of (i) December 1, 2016, or (b) thirty (30) days after the last unit in the Project is sold

[7] Design complete, project on hold

[8] Project on hold

[9] Project complete