

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JANUARY 2012 to JUNE 2012 PERIOD**

**Name of Successor Agency**

CITY OF VENTURA FOR THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 38,641,616.73	\$ 2,202,215.31
	Total Due for Six Month Period	
<b>Outstanding Debt or Obligation</b>	\$ 1,542,049.94	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 1,094,191.48	
<b>Administrative Cost paid with RPTTF</b>	\$ 250,000.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ 197,858.46	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

Denise Collin	Oversight Board
Name	Vice Chair
<i>Denise Collin</i>	4/26/12
Signature	Date

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Tax Allocation Bonds - 2003	June 12, 2003	Bank of New York	Bonds issued to repay City advances (includes P&I)	Merged Project	8,278,181.25	513,457.50	RPTTF		117,166.25						\$ 117,166.25
2) Tax Allocation Bonds - 2008	December 12, 2008	Bank of New York	Bonds issued to repay City advances (includes P&I)	Merged Project	18,144,106.25	676,418.76	RPTTF		307,534.39						\$ 307,534.39
3) Arbitrage Calculations	April 9, 2003 Amended October 6, 2010	Bond Logistix LLC	Trustee Administration Fees for 2003 Bond. Amendment signed to add the 2008 Bond fees.	Merged Project	144,000.00	9,000.00	RPTTF		4,500.00						\$ 4,500.00
4) Debt Administrative Fees	Appx 1997	Bank of New York Mellon	Trustee and custodial services for RDA (and also with City). Annual services charge for the banking relationship and trustee services.	Merged Project	56,000.00	3,500.00	RPTTF		1,750.00						\$ 1,750.00
5) City Line of Credit / Cooperation Agreement	Original for 07-01-84 Original for Merged 01-12-98 Most current 03-09-2011	City of San Buenaventura	Advances made to RDA by City (due May of each year through 2015) - (Includes P&I)	Merged Project	5,394,950.63	562,364.27	RPTTF	328,045.83					234,318.44		\$ 562,364.27
6) SERAF Repayment to LMIHF	May 1, 2009 and May 1, 2010	City of San Buenaventura as Successor Agency	Repayment to LMIHF for loan from that fund to cover the 2009-10 SERAF (\$1,152,029 due by 06-30-15) and 2010-11 SERAF (\$237,182 due by 06-30-16)	Merged Project	1,389,211.00	0.00	RPTTF								\$ -
7) Property Based Improvement District (PBID)	July 1, 2009	Downtown Ventura Partners	Special PBID Assessment on RDA owned properties (3 of 5 years of 5 year agreement remaining)	Merged Project	10,952.10	3,650.70	RPTTF			3,650.70					\$ 3,650.70
8) CalHFA Loan	December 21, 2007	Calif Housing Finance Agency	Affordable Housing Loan to facilitate construction of affordable units of WAV Project (Due 2016)	Merged Project	1,972,500.00	0.00	RPTTF								\$ -
9) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - OPA / ENA / DDA (no end date for legal services) (Actual + Estimated Payable)	Merged Project	43,333.29	7,436.26	RPTTF	1,039.28	1,111.80	159.12	1,000.00	1,000.00	1,000.00	1,000.00	\$ 5,310.20
10) Professional Services Agreement	September 27, 2010	Keyser Marston Associates	Professional Services Agreement Economic Analysis for RDA Projects (Estimated Payable)	Merged Project	10,000.00	3,000.00	RPTTF				1,000.00	1,000.00	1,000.00	1,000.00	\$ 3,000.00
11) Professional Services Agreement	April 20, 2011	Willdan Engineering	Professional Services Agreement CEQA Review - Terrace Project (Estimated Payable)	Merged Project	15,000.00	15,000.00	RPTTF						234.25		\$ 234.25
12) Professional Services Agreement	May 18, 2010	Michael R Kodama Planning Consultants	Professional Services Agreement 200 Block Structured Parking (Estimated Payable)	Merged Project	23,258.68	4,937.50	RPTTF						2,250.00	2,250.00	\$ 4,500.00
13) Professional Services Agreement	April 15, 2010	Kimley Horn Associates	Professional Services Agreement California Street Off-Ramp Project (Actual + Estimated Payable)	Merged Project	3,079.14	10,834.14	RPTTF		2,981.50					97.64	\$ 3,079.14
14) El Patio Hotel Loan Agreement	December 9, 2009	El Patio, L.P.	Affordable Housing Loan to construct farmworker housing units (FY 11/12 pymt made in July 2011) (final payment due July 2012)	Merged Project	57,050.00	28,550.00	RPTTF								\$ -
15) Loan Servicing Fees		Amerinational	Monthly fees for Rehabilitation Loan Payment Processing Ongoing for terms of outstanding loans	Merged Project	8,880.00	444.00	RPTTF	37.00	18.50	18.50	18.50	18.50	18.50	18.50	\$ 129.50
16) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (no end date for legal services) (Estimated Payable)	Merged Project	42,912.88	4,560.18	RPTTF	60.18			1,500.00	1,500.00	1,500.00	1,500.00	\$ 4,560.18
17) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (Soho) (no end date for legal services) (Estimated Payable)	Merged Project	1,400.00	1,400.00	RPTTF					700.00	700.00	700.00	\$ 1,400.00
18) Professional Services Agreement	June 30, 2011	Keyser Marston Associates	Professional Services Agreement RDA Inclusionary Housing Analysis (Estimated Payable)	Merged Project	40,000.00	2,000.00	RPTTF					1,000.00	500.00		\$ 1,500.00
19) Professional Services Agreement	June 13, 2011	Housing Authority of the City of San Buenaventura	Professional Services Agreement - for Affordable Housing Monitoring of Current Units (split with City)	Merged Project	60,000.00	60,000.00	RPTTF				5,000.00	25,000.00	30,000.00		\$ 60,000.00
20) Affordable Housing Monitoring	Monitoring required by 02/21/2008 Agreement	Employee Cost	WAV Project Monitoring required per former CRL 53 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	460.00	60.00		951.29	951.29	951.29	951.29	\$ 3,373.87
21) Affordable Housing Monitoring	Monitoring required by 05/10/2010 Agreement	Employee Cost	Azahar Place Project Monitoring required per former CRL 55 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	460.00	60.00		951.29	951.29	951.29	951.29	\$ 3,373.87
22) Affordable Housing Monitoring	Monitoring required by 02/16/2010 Agreement	Employee Cost	Soho Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	474.81	59.13		951.29	951.29	951.29	951.29	\$ 3,387.81
23) Affordable Housing Monitoring	Monitoring required by 12/09/2009 Agreement	Employee Cost	El Patio Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	463.18	60.00		951.29	951.29	951.29	951.29	\$ 3,377.05
24)															\$ -
25)															\$ -
26)			Note: Total Due Fiscal Year 2011-2012 column includes all actual payments made July-portion of April plus estimated payments for balance of April, May & June 2012.												\$ -
27)															\$ -
28)															\$ -
29)			(Estimated expenditures are noted above. Minimum work completed Jan-April due to AB 1X 26 compliance requirements and reduced staffing levels. Work/expenditures will get back on track in May to achieve the dissolution process).												\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - This Page (RPTTF Funding)					\$ 36,425,407.22	\$ 1,952,215.31	N/A	\$ 331,040.28	\$ 435,301.57	\$ 3,828.32	\$ 12,323.66	\$ 270,689.74	\$ 41,007.91	\$ 1,094,191.48	
Totals - Page 2 (Other Funding)					\$ 1,216,209.51	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ 1,000,000.00	\$ 250,000.00	N/A	\$ 42,153.83	\$ 35,801.57	\$ 27,232.23	\$ 47,325.75	\$ 47,325.75	\$ 50,160.87	\$ 250,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ 197,858.46	\$ 197,858.46	N/A	\$ -	\$ -	\$ -	\$ -	\$ 197,858.46	\$ -	\$ 197,858.46	
Grand total - All Pages					\$ 38,641,616.73	\$ 2,202,215.31		\$ 373,194.11	\$ 471,103.14	\$ 31,060.55	\$ 59,649.41	\$ 318,015.49	\$ 91,168.78	\$ 1,542,049.94	

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund  
 Bonds - Bond proceeds  
 Admin - Successor Agency Administrative Allowance  
 Other - reserves, rents, interest earnings, etc



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) City Staff for Dissolution Process	City Employees	Former RDA City employees charged with dissolution process for Oversight Board	Merged	464,000.00	84,075.04	Admin Allow Alloc	10,564.28	9,002.71	508.05	21,000.00	21,000.00	22,000.00	\$ 84,075.04
2) Legal Counsel for Oversight Board	TBD	Legal Counsel for Oversight Board	Merged	40,000.00	8,400.00	Admin Allow Alloc				2,500.00	2,500.00	3,400.00	\$ 8,400.00
3) City of Ventura	Various City support staff - includes but not limited to: City Attorney, City Clerk, HR, Finance, City Manager's Office, Community Development Administration	Legal, City Clerk, Payroll, Finance, City Manager, Community Development Admin Staff	Merged	320,000.00	130,370.46	Admin Allow Alloc	24,152.58	24,152.28	24,152.28	19,000.00	19,000.00	19,913.32	\$ 130,370.46
4) Internal Services	City of Ventura - includes but not limited to: IT & Facilities	Operating Expenses such as computer technology and building & maintenance	Merged	80,000.00	15,154.50	Admin Allow Alloc	2,525.75	2,525.75	2,525.75	2,525.75	2,525.75	2,525.75	\$ 15,154.50
5) Services & Supplies	Various - includes but not limited to Staples, Access Information Mgmt, VC Star, CRA, MyCol	Office Supplies, Phone, Postage, Training, Advertising, Printing & Binding, R&M Land, Dues/Mbrship, Security, etc.	Merged	96,000.00	12,000.00	Admin Allow Alloc	4,911.22	120.83	46.15	2,300.00	2,300.00	2,321.80	\$ 12,000.00
6)													\$ -
		Total Obligations - unknown length of obligation. For purposes of this report amount is calculated at 4 years until dissolution is remanded to one County-wide Oversight Board.											\$ -
7)													\$ -
8)		Note: Total Due Fiscal Year 2011-2012 column includes all actual payments made Jan-Mar 2012.											\$ -
9)													\$ -
10)													\$ -
11)		April-June are estimates and may come in under the amount specified - unknown at this point just how much work the dissolution process and the needs of the Oversight Board will be. Also, expenditures may vary from the monthly amounts shown.											\$ -
12)													\$ -
13)													\$ -
14)													\$ -
15)													\$ -
<b>Totals - This Page</b>				<b>\$ 1,000,000.00</b>	<b>\$ 250,000.00</b>		<b>\$ 42,153.83</b>	<b>\$ 35,801.57</b>	<b>\$ 27,232.23</b>	<b>\$ 47,325.75</b>	<b>\$ 47,325.75</b>	<b>\$ 50,160.87</b>	<b>\$250,000.00</b>

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LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

