

**BUSINESS LICENSE TAX RATE SHEET FOR
SHORT-TERM VACATION RENTALS**

A Short-term Vacation Rental (STVR) is advertised and operated as a business and is subject to the City’s Business License Requirements set forth in the San Buenaventura Municipal Code (SBMC) Chapter 4.155.

A Business License is an annual tax you pay each fiscal year for conducting business within the City of Ventura for the purpose of obtaining general revenue.

THE BUSINESS LICENCE TAX METHODOLOGY

Taxes are calculated based on a formula using in part, gross receipts for a 12-month period. * Gross receipts include all rents collected whether short term or long term. The business tax year is from July 1 through June 30.

To calculate your business license tax, use either of the following methods:

1. Estimate total rents for a 12 MONTH PERIOD
2. Use the gross rents as reported to the IRS for the last completed tax year.

TIER 2 (SBMC Section 4.155.850.A.9.)

Services: Rental of dwelling units on a short-term (30-days or less) basis

Base Tax\$45.00 plus

Gross Rents up to \$5 million34 cents per thousand

CALCULATING THE BUSINESS LICENCE TAX

1. Multiply the annual rents by .00034
2. Add that amount to the base tax of \$45.00
3. Apply penalties if applicable as instructed on the back of the application form
4. Mail or bring the application form and tax payment to the Business Tax Office

Example: Rents collected for a 12-month period equal \$25,000.

Base Tax	\$ 45.00 plus
Annual Rents (\$25,000 X .00034).....	8.50
Tax Due.....	\$ 53.50

* If beginning operating STVR mid-year, calculate using estimated total rents for the number of months and use pro-rated base tax (see application form).

PENALTIES FOR DELINQUENCY

A Short-term Vacation Rental that has operated without a permit may be subject to penalties. Contact the Business Tax Office for assistance in determining if a penalty is applicable and how to calculate the penalty.

This fact sheet is provided for the purpose of business license taxes for the Short-term Vacation Rental. For complete information, a copy of the San Buenaventura Municipal Code, or further assistance, please call staff at (805) 658-4715.