

RESOLUTION NO. 2012- 045

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN BUENAVENTURA ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA APPROVING AND ADOPTING A REIMBURSEMENT AND OPERATING AGREEMENT BY AND BETWEEN THE CITY OF SAN BUENAVENTURA AND THE CITY OF SAN BUENAVENTURA ACTING IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA**

**WHEREAS**, on January 30, 2012, the City Council of the City of San Buenaventura adopted a resolution (#2012-010) electing to act as the Successor Agency for the former Redevelopment Agency of the City of San Buenaventura ("Redevelopment Agency") pursuant to AB 1x 26 (the "dissolution bill"); and

**WHEREAS**, the dissolution bill requires the Successor Agency to perform a variety of tasks pursuant to the winding down of the affairs of the former Redevelopment Agency; and

**WHEREAS**, the Successor Agency is entitled to an Administrative Allowance to defray the costs of performing the duties required under the dissolution bill; and

**WHEREAS**, the Successor Agency wishes to utilize the resources of the City, including staff, supplies, materials, etc to accomplish those duties; and

**WHEREAS**, the Successor Agency agrees to reimburse the City for use of said resources from its allocated Administrative Allowance; and

**WHEREAS**, in order to avoid defaulting on a number of debts, including bonds, the City has been required to advance the Successor Agency funds to pay a number of enforceable obligations in the February 2012 to June 2012 time period; and

**WHEREAS**, the Successor Agency agrees to repay those amounts advanced from its future property tax allocations; and

**WHEREAS**, the parties agree that the City may advance additional funds to the Successor Agency in the future and that the Successor Agency will similarly be obligated to repay those amounts via an updated repayment schedule; and

**WHEREAS**, a Reimbursement and Operating Agreement by and between the City and Successor Agency has been prepared to document and effectuate the use of

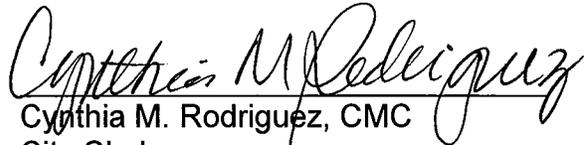
City facilities and services by the Successor Agency as well as advances of funds from the City to the Successor Agency to pay enforceable obligations; and

**WHEREAS**, the City of San Buenaventura and Successor Agency wish to enter into said Reimbursement and Operating Agreement:

**NOW, THEREFORE**, the City Council of the City of San Buenaventura acting in its capacity as Successor Agency to the former Redevelopment Agency resolves as follows:

1. The foregoing Recitals are incorporated herein and made a part hereof.
2. The Reimbursement and Operating Agreement in the form presented concurrently with this Resolution, on file with the City Clerk, is hereby approved. The Chairperson is authorized and directed to sign the Reimbursement and Operating Agreement on behalf of the Successor Agency.
3. The Chairperson and his authorized designees are authorized and directed to take such other and further actions, and to sign such other and further documents and instruments, as may be necessary to implement and effect this Resolution and the Agreement on behalf of the Successor Agency.

PASSED AND ADOPTED this 16 day of July, 2012.

  
Cynthia M. Rodriguez, CMC  
City Clerk

APPROVED AS TO FORM:

By:   
Ariel Pierre Calonne  
City Attorney

STATE OF CALIFORNIA            )  
COUNTY OF VENTURA         ) ss  
CITY OF SAN BUENAVENTURA    )

I, Roxanne Fiorillo, Deputy City Clerk of the City of San Buenaventura, California, certify that the foregoing Resolution was passed and adopted by the City Council of the City of San Buenaventura at a regular meeting on July 16, 2012, by the following vote:

AYES:       Councilmembers Brennan, Weir, Morehouse, Andrews,  
              Monahan, Deputy Mayor Heitmann, and Mayor Tracy.

NOES:       None.

ABSENT:     None.

IN WITNESS WHEREOF, I have set my hand and affixed the seal of the City of San Buenaventura on July 17, 2012.

  
Deputy City Clerk

