

08  
OVERSIGHT BOARD RESOLUTION NO. 2014- 001

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA AUTHORIZING THE EXECUTIVE DIRECTOR TO SIGN THE DOWNTOWN PROPERTY-BASED IMPROVEMENT DISTRICT RENEWAL PETITION REPRESENTING SUCCESSOR AGENCY OWNED PROPERTIES.**

**WHEREAS**, the California State Legislature enacted Assembly Bill 1X 26 (the "Dissolution Act") to dissolve all redevelopment agencies in the State of California; and

**WHEREAS**, on January 30, 2012, and pursuant to Health and Safety Code Section 34173, the City Council of the City of San Buenaventura (the "City Council") declared that the City of San Buenaventura, a California charter city (the "City"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the City of San Buenaventura (the "Redevelopment Agency"), effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(b), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, the Oversight Board to the Successor Agency to the dissolved Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

**WHEREAS**, the Petition to Renew the Downtown Ventura Property Based Business Improvement District ("Petition") Pursuant to Section 36600 ET. SEQ of the California Streets and Highways Code for Successor Agency owned properties has been prepared and presented for consideration to the Oversight Board, as set forth in Exhibit "A" attached hereto and incorporated herein by this reference; and

**WHEREAS**, the Oversight Board has reviewed and duly considered the Staff Report, and the Downtown Ventura Business Improvement District Management Plan, and other evidence and testimony presented related thereto.

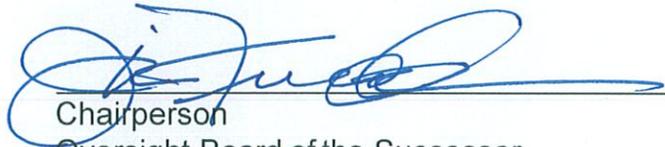
**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. Authorization to Sign Petition.** The Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Buenaventura hereby authorizes the Executive Director of the Successor Agency to sign the Downtown Property-Based Improvement District Renewal Petition Representing Successor Agency Owned Properties.

**SECTION 3. Transmittal of Petition.** The Executive Director and his authorized designees are hereby authorized to submit the signed Petition to the Downtown Ventura Partners.

**PASSED and ADOPTED** on the 12 day of February 2014.



Chairperson  
Oversight Board of the Successor  
Agency to the San Buenaventura  
Redevelopment Agency

ATTEST:

  
Secretary

Exhibit A – PETITION TO RENEW THE DOWNTOWN VENTURA PROPERTY BASED  
BUSINESS IMPROVEMENT DISTRICT